

Debt Authorizations<sup>1</sup>

Purpose/Authorization	Bonds Authorized	Bonds Issued	Bonds Outstanding	Bonds Unissued
General Obligation Bonds Subject to Statutory Debt Limitation <sup>2</sup>	\$9,731,764,860	\$8,062,529,812	\$6,246,432,811	\$1,669,235,048
General Obligation Bonds Enterprise Activity Excluded from Debt Limitation <sup>3</sup>	240,478,648	237,098,648	140,769,390	3,380,000
General Obligation Bonds Reimbursable Debt Excluded from Debt Limitation <sup>4</sup>	1,273,929,000	1,224,746,019	982,604,101	49,182,981
<b>SUBTOTAL – General Obligation Bonds</b>	<b>\$11,246,172,508</b>	<b>\$9,524,374,479</b>	<b>\$7,370,006,302</b>	<b>\$1,721,798,029</b>
Motor Vehicle Fuel Tax General and Limited Obligation Bond Debt <sup>5</sup>	6,499,455,000	2,952,697,609	2,319,692,609	3,546,757,391
<b>TOTAL – All Authorized Debt</b>	<b>\$17,745,627,508</b>	<b>\$12,477,072,088</b>	<b>\$9,689,698,911</b>	<b>\$5,268,555,420</b>

<sup>1</sup> Numbers represent amounts as of November 30, 2004, including 2 percent issuance cost authorized by Omnibus Bond Authorization Bill.

<sup>2</sup> Paid by revenues from the General Fund or other funds as prescribed by statute.

<sup>3</sup> Paid by revenues from enterprise activities.

<sup>4</sup> Paid by revenues from the General Fund or other funds as prescribed by statute.

<sup>5</sup> Paid by revenues from the Motor Vehicle Fund.

## Debt Service Payment Summary

### Bonds Currently Authorized and Proposed Issues

#### General Obligation Bonds Subject to Statutory Debt Limit

Purpose/Authorization	Outstanding Bonds <sup>1</sup>	Authorized Unissued Bonds	Proposed New Issuance <sup>2</sup>	Total Debt Service <sup>3</sup>
2005	\$280,343,196			\$280,343,196
2006	623,402,202	\$26,830,870		650,233,072
2007	618,711,974	70,601,307	\$16,382,121	705,695,401
2008	607,239,981	78,065,404	68,495,646	753,801,032
2009	585,084,661	78,065,404	127,330,613	790,480,678
2010	558,290,109	78,065,404	185,388,869	821,744,382
2011	525,726,505	78,065,404	236,571,537	840,363,446
2012	505,340,060	78,065,404	288,320,090	871,725,555
2013	497,250,273	78,065,404	341,220,091	916,535,768
2014	496,654,431	78,065,404	395,038,587	969,758,422
2015	517,103,089	78,065,404	450,054,588	1,045,223,081
2016	486,513,259	78,065,404	506,025,823	1,070,604,486
2017	471,552,536	78,065,404	563,242,464	1,112,860,403
2018	432,608,184	78,065,404	621,452,548	1,132,126,137
2019	402,520,050	78,065,404	680,957,855	1,161,543,309
2020	372,074,804	78,065,404	741,496,343	1,191,636,551
2021	331,055,656	78,065,404	803,381,862	1,212,502,922
2022	309,782,456	78,065,404	866,341,889	1,254,189,750
2023	283,289,369	78,065,404	930,702,829	1,292,057,602
2024	255,740,369	78,065,404	996,181,257	1,329,987,030
2025	209,261,750	78,065,404	1,063,116,634	1,350,443,789
2026	171,756,506	78,065,404	1,131,214,200	1,381,036,111
2027	130,572,875	78,065,404	n/a	208,638,279
2028	94,542,000	78,065,404	n/a	172,607,404
2029	69,901,000	78,065,404	n/a	147,966,404
2030	27,388,000	78,065,404	n/a	105,453,404
2031		56,321,173	n/a	56,321,173
2032		9,201,520	n/a	9,201,520
<b>TOTAL</b>	<b>\$9,863,705,296</b>	<b>\$1,958,459,165</b>	<b>\$11,012,915,846</b>	<b>\$22,835,080,307</b>

<sup>1</sup> Outstanding bonds as of November 30, 2004.

<sup>2</sup> Numbers reflect the sale of all proposed authorizations in the Governor's 2005-2015 Ten-Year Capital Plan.

<sup>3</sup> Debt service is paid by revenue from the General Fund or other funds as prescribed by statute.

**Debt Service Payment Summary**  
**Bonds Currently Authorized**  
 General Obligation Debt - Enterprise Activity  
 Excluded from Statutory Debt Limit

Purpose/Authorization	Outstanding Bonds <sup>1</sup>	Authorized Unissued Bonds	Proposed New Issuance	Total <sup>2</sup>
2005	\$ 3,673,336			\$ 3,673,336
2006	23,593,919			23,593,919
2007	23,748,289			23,748,289
2008	24,175,842			24,175,842
2009	16,404,300			16,404,300
2010	13,627,838			13,627,838
2011	12,577,740			12,577,740
2012	11,530,400			11,530,400
2013	10,830,880			10,830,880
2014	4,541,710			4,541,710
2015	4,552,155			4,552,155
2016	20,829,638			20,829,638
2017	16,377,750			16,377,750
2018	16,378,125			16,378,125
2019	16,378,250			16,378,250
2020	16,373,125			16,373,125
2021	112,750			112,750
2022	0			0
2023	0			0
2024	0			0
2025	0			0
2026	0			0
2027	0			0
2028	0			0
2029	0			0
2030	0			0
2031	0			0
2032	0			0
<b>TOTAL</b>	<b>\$235,706,046</b>			<b>\$235,706,046</b>

<sup>1</sup> Outstanding bonds as of November 30, 2004. All authorized bonds for enterprise activities have been issued and no new authorizations are proposed for the 2005-07 Biennium.

<sup>2</sup> Debt Service is paid by revenue from enterprise activities.

# Debt Service Payment Summary

## Bonds Currently Authorized and Proposed Issues

### General Obligation Debt - Reimbursable Debt Excluded from Statutory Debt Limit

Purpose/Authorization	Outstanding Bonds <sup>1</sup>	Authorized Unissued Bonds	Proposed New Issuance	Total <sup>2</sup>
2005	\$44,037,126			\$44,037,126
2006	90,340,547			90,340,547
2007	92,833,237			92,833,237
2008	94,053,092			94,053,092
2009	97,704,764			97,704,764
2010	94,995,844			94,995,844
2011	93,758,015			93,758,015
2012	93,199,236			93,199,236
2013	96,300,229			96,300,229
2014	93,773,221			93,773,221
2015	85,232,506			85,232,506
2016	98,501,339			98,501,339
2017	106,448,588			106,448,588
2018	99,482,222			99,482,222
2019	89,319,744			89,319,744
2020	85,142,363			85,142,363
2021	59,983,247			59,983,247
2022	25,323,456			25,323,456
2023	24,968,866			24,968,866
2024	24,896,472			24,896,472
2025	21,092,909			21,092,909
2026	16,291,525			16,291,525
2027	13,805,250			13,805,250
2028	7,357,000			7,357,000
2029	5,684,125			5,684,125
2030	968,625			968,625
2031	0			0
2032	0			0
<b>TOTAL</b>	<b>\$1,655,493,546</b>			<b>\$1,655,493,546</b>

<sup>1</sup> Outstanding bonds as of November 30, 2004.

<sup>2</sup> Debt Service is paid by revenues from General Fund or other funds as prescribed by statute.

## Debt Service Payment Summary

### Bonds Currently Authorized and Proposed Issues

#### Motor Vehicle Fuel General and Limited Obligation Debt

Purpose/Authorization	Outstanding Bonds <sup>1</sup>	Authorized Unissued Bonds	Current Revenue Proposed New Issuance <sup>2</sup>	Total <sup>3</sup>
2005	\$75,940,534			\$75,940,534
2006	173,778,451	\$12,351,562		186,130,013
2007	173,034,009	48,687,617		221,721,626
2008	178,729,894	92,893,734		271,623,629
2009	179,093,225	86,062,119		265,155,344
2010	171,430,462	88,922,704		260,353,166
2011	167,735,371	87,900,216		255,635,587
2012	161,368,187	87,439,441		248,807,628
2013	165,046,668	88,901,313		253,947,981
2014	170,808,760	91,139,821		261,948,581
2015	170,632,777	91,082,402		261,715,179
2016	175,736,358	93,013,927		268,750,285
2017	182,152,421	95,552,599		277,705,019
2018	182,272,316	96,272,198		278,544,514
2019	182,426,727	96,906,432		279,333,159
2020	181,500,749	97,415,447		278,916,196
2021	171,834,381	97,724,417		269,558,798
2022	168,703,438	98,642,747		267,346,185
2023	156,180,954	99,246,991		255,427,945
2024	150,025,157	99,414,932		249,440,089
2025	149,444,344	100,132,437		249,576,781
2026	146,888,360	99,858,281		246,746,641
2027	131,991,260	99,683,008		231,674,268
2028	108,567,480	100,123,346		208,690,826
2029	98,121,750	100,612,049		198,733,799
2030	78,293,250	100,335,956		178,629,206
2031				0
2032				0
<b>TOTAL</b>	<b>\$4,051,737,282</b>	<b>\$2,250,315,696</b>	<b>0</b>	<b>\$6,302,052,978</b>

<sup>1</sup> Outstanding bonds as of November 30, 2004.

<sup>2</sup> Numbers reflect the sale of all proposed authorizations in the Governor's Proposed 2005-2007 Transportation Budget.

<sup>3</sup> Debt Service is paid by revenue from the Motor Vehicle Fund.